

**ELANTAS Beck India Ltd.**

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform that the Board of Directors of ELANTAS Beck India Limited in its Meeting held on 23 December 2019 considered and approved the proposal of acquisition of Intangible Assets pertaining to the wire enamel business from hubergroup India Private Limited at a consideration, not exceeding Rs. 45 Crore, plus GST at applicable rate, subject to mutually agreed adjustments, execution of definitive agreement and all such approvals as might be required.

With the acquisition, ELANTAS Beck India Ltd. will be able to offer existing and new customers even more individualized solutions and strengthen its technology leadership in the wire enamels sector.

The information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reproduced below:

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	Acquisition of Intangible Assets pertaining to the wire enamel business of hubergroup India Private Limited "Target".  The Company will not be acquiring any interest in the Share Capital of the Target.
2.	Whether the acquisition would fall within related party transaction(s) and whether the Promoter/ Promoter Group/ Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No.

**Date**

24. 12. 2019

**Page**

1/3

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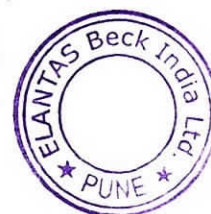
**Registered**

Registered Office:

147 Mumbai-Pune Road,

Pimpri, Pune 411018, India

CIN: L24222PN1956PLC134746



3.	Industry to which the entity being acquired belongs;	Chemical Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To offer more individualized solutions and strengthen the Technology leadership in the sector.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No.
6.	Indicative time period for completion of the acquisition;	One month
7.	Nature of consideration -whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Not exceeding Rs.45 Cr. plus GST at applicable rate.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Nil.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Target is a leading developer and manufacturer of printing inks.</p> <p>Besides its ink business, the Target is also engaged in production of wire enamels for (mostly) the Indian market.</p> <p>The Target is a wholly-owned subsidiary of Hubergroup Germany, one of the oldest and biggest printing ink companies worldwide.</p> <p>The Target was founded in 1986 as Ink &amp; Resin manufacturer and went public in 1992 as Hindustan Inks &amp; Resins.</p> <p>The Target entered into wire enamels market in</p>

Date  
24. 12. 2019  
Page  
2/3



		<p>1995 in order to grow in areas beyond inks.</p> <p>Name of the Target was changed in 2004 to Micro Inks Ltd.</p> <p>In 2005, hubergroup became shareholder in Micro Inks, delisted the Target in 2010 and changed the name to hubergroup India Private Limited in 2015.</p>
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Kindly take the same on record.

Yours faithfully,  
For ELANTAS Beck India Ltd.



Abhijit Tikekar  
Head Legal & Company Secretary  
(M. No ACS 20213)



Date  
24. 12. 2019

Page  
3/3