

ELANTAS Beck India Ltd.

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

The Company has its manufacturing facilities situated at Pimpri, Maharashtra and Ankleshwar, Gujarat. All the operations were suspended since 26 March 2020. The operations at Ankleshwar plant were resumed on 27 April 2020 and Pimpri plant on 18 May 2020, after securing requisite Government permissions and ensuring adherence to all the prescribed guidelines, housekeeping, sanitization & safety checks etc.

The business is slow and, in some cases, yet to pick up due to restrictions on movement and paucity of demand across the value chain. The demand is expected to pick up once the “Mission Begin Again” comes into full effect.

All the facilities, which are opening across the company, have been sanitized so that our people are safe and secure. All safety protocols of temperature sensing, wearing of appropriate personal protection gear, social distancing, sanitization are being adhered to very stringently.

The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well - being of the employees and other stakeholders at all our locations.

Our Registered Office in Pune and most of our regional sales offices are recommencing in accordance with the Government directives.

Date
03.06.2020

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Registered Office:
147 Mumbai-Pune Road,
Pimpri, Pune 411018, India
CIN: L24222PN1956PLC134746

Customers:

A large majority of the Company's customers have been impacted by the nationwide lockdown. With the relaxation of lockdown and opening up of customers in various regions, the Company has been able to serve the requirements while being compliant to the regulations in place.

Employees:

Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All employees in our offices have been working from home in accordance with the guidelines issued by the Central/State/Municipal authorities. The safety of employees who are now required to step out for work is being ensured and they have been mandated to use protective gear and take all safety precautions. All employees have been instructed to download the *Aarogya setu* app launched by the Government of India.

Contribution of the Company in fight against the pandemic:

The company has worked with the authorities and its customers during the lockdown to serve customer requirements for those who are a part of the essential services supply chain.

Support to Government/Society efforts in tackling COVID 19 pandemic:

The Company has been working with and supporting the Government in its efforts to combat the COVID - 19 pandemic.

The Company in its efforts to aid the community at large, will be repurposing its CSR spend for the current year and contribute towards the Prime Minister's Fund. The contributions are largely towards Central fund to combat COVID-19 pandemic. The Company is also exploring working through Trusts/ NGO for providing food, and personal protective equipment kits.

Financial resources, profitability and liquidity position:

The Company is in a comfortable liquidity position to meet its commitments. The Company has also implemented stringent cost control measures across the organization to conserve cash to address any evolving situation resulting from the pandemic. The Company does not foresee any challenge in realizing/recovering its assets. The Company is also in constant touch with its key vendors and is working with them to mutually partner each other to propel the business forward.

Estimation of the future impact of COVID-19 on its operations:

Considering the fact that the situation is exceptional and is changing dynamically, at this stage, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfil the needs of its customers.

While the current customer sentiments and the reverse migration of the migrant workforce poses challenges, the Company is hopeful that the demand situation will progressively pick up and it is confident in its abilities to meet the enhanced demand.

Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party.

This is for your information and record.

Thanking You,

Yours faithfully,

For ELANTAS Beck India Ltd.

SD/-

Abhijit Tikekar
Head Legal & Company Secretary
(M. No ACS 20213)

Date
03.06.2020

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