

Prajot Tungare & Associates Company Secretaries

**Registered Office: 529/1, 2nd Floor, Shraddha Chambers, Near Ramakrishna Math,
Opp. Dandekar Bridge, Sinhagad Road, Pune 411030. Phone: 020 24336490**

Report of Scrutinizer

To,
The Chairman,
ELANTAS Beck India Ltd
Pune

Subject: Scrutinizer Report of Sixty Fourth Annual General Meeting of the Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held through Video conference on Tuesday, 21st July 2020 at 11.30 am.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, Partner of Prajot Tungare & Associates, Company Secretaries, appointed as Scrutinizer for conducting the e-voting process on the below mentioned resolutions with respect to the Annual General Meeting of Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held on Tuesday, 21st July 2020 at 11.30 am, submit our report as under:

1. The Company has availed electronic voting facility for the Shareholders of the Company. The voting period for e-voting commenced on Saturday, 18th July 2020 at 9.00 a.m. and ended on Monday, 20th July 2020 at 05.00 p.m. Further, e-voting facility was also made available during the annual general meeting held thru video conferencing.
2. After the scheduled time, the votes cast under e-voting facility were unblocked.
3. Result of voting through e-voting is as under:

Resolution 1 - To consider and adopt the Audited Financial Statements for the year ended December 31, 2019 along with the Reports of the Board of Directors and Auditors thereon.

- (i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	57	6774817	99.9999%

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(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	3	8	00.0001%

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through e-voting	-	-

Resolution 2 – To Declare a Dividend on equity shares for the Year 2019.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	57	6774817	99.9999%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	3	8	00.0001%

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(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through e-voting	-	-

Resolution 3 – To Appoint a Director in place of Mr. Martin Babilas (DIN: 00428631) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	54	6143548	94.2089%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	4	377651	05.7911%

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through e-voting	-	-

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SPECIAL BUSINESS

Resolution 4 - To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, if any, for the time being in force, the remuneration not exceeding Rs. 1,25,000/- (Rupees One Lakh Twenty-Five Thousand only) as Audit fees plus out of pocket expenses at actuals plus applicable taxes, payable to Dhananjay V. Joshi & Associates, Cost Accountants, Pune (Firm Registration No. 000030) appointed by the Board of Directors as Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on December 31, 2019 be and is hereby ratified."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	57	6774817	99.9999%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	3	8	00.0001%

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through e-voting	-	-

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Resolution 5 - To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Srikumar Ramakrishnan (DIN 07685069) be and is hereby appointed as a Director of the Company.

FURTHER RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the provisions of Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force and applicable provisions of the Articles of Association of the Company, approval of the Company be and is hereby accorded for appointment of Mr. Srikumar Ramakrishnan as Managing Director of the Company for a period of Three years effective 1 August 2019 to 31 July 2022 on such terms & conditions including those relating to the remuneration as set out in the Agreement dated 23 July 2019 entered into between him and the Company, an extract of which is placed in the explanatory statement attached hereto with the liberty to the Board of Directors/ Nomination & Remuneration Committee of the Company to alter and vary the terms and conditions of appointment and/or remuneration, subject to the limits as approved by the Shareholders in such manner as may be agreed to between the Board of Directors (including its Committee thereof) and Mr. Srikumar Ramakrishnan.

RESOLVED FURTHER THAT any Director of the Company and / or Company Secretary be and is hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution".

(i) Voted in **favor** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	56	6774612	99.9969%

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(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	4	213	00.0031%

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through e-voting	-	-

Thanking you.

Yours faithfully,
For Prajot Tungare & Associates
Company Secretaries

CS Prajot Tungare
Scrutinizer
Membership No: F5484
CP No: 4449

UDIN: F005484B000487581

Place: Pune
Date: 22.07.2020